

NOTICE OF BUDGET HEARING

The governing body of
City of Rossville
will meet on the 18th day of August, 2008, at 7:00 p.m. at the Rossville City Hall, 438 Main, Rossville, KS for the purpose of
hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at the Rossville City Hall, 438 Main, Rossville, KS
and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2009 Expenditures and Amount of 2008 Ad Valorem Tax establish the maximum limits of the 2009 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2007		Current Year Estimate for 2008		Proposed Budget for 2009		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Expenditures	Amount of 2008 Ad Valorem Tax	Estimate Tax Rate *
General	473,611	14.433	527,700	21.532	584,733	147,237	22.777
Bond & Interest	100,840		103,800		74,000		
Special Lighting (White Way)	2,500	0.240	3,000	0.385	3,000	2,500	0.387
Special Highway	38,149		46,500		53,000		
Special Parks & Recreation					9,000		
Water	210,481		230,265		241,586		
Meter Deposit	4,000		4,500		5,000		
Sewer	108,042		115,500		134,500		
Solid Waste-Refuse	58,428		61,500		63,000		
Non-Budgeted Funds-A	1,371,228						
Totals	2,367,278	14.673	1,092,765	21.917	1,167,819	149,737	23.164
Less: Transfers	78,336		82,565		97,386		
Net Expenditure	2,288,942		1,010,200		1,070,433		
Total Tax Levied Assessed	80,195		137,829		xxxxxxxxxxxxxxxxxxxxxx		
Valuation	5,465,408		6,288,846		6,464,212		

Outstanding Indebtedness,			
January 1,	<u>2006</u>	<u>2007</u>	<u>2008</u>
G.O. Bonds	80,000	55,000	30,000
Revenue Bonds	415,000	365,000	310,000
Other	524,667	496,948	473,224
Lease Purchase Principal	64,077	1,325,318	1,379,263
Total	<u>1,083,744</u>	<u>2,242,266</u>	<u>2,192,487</u>

*Tax rates are expressed in mills

City Official Title: City Clerk